

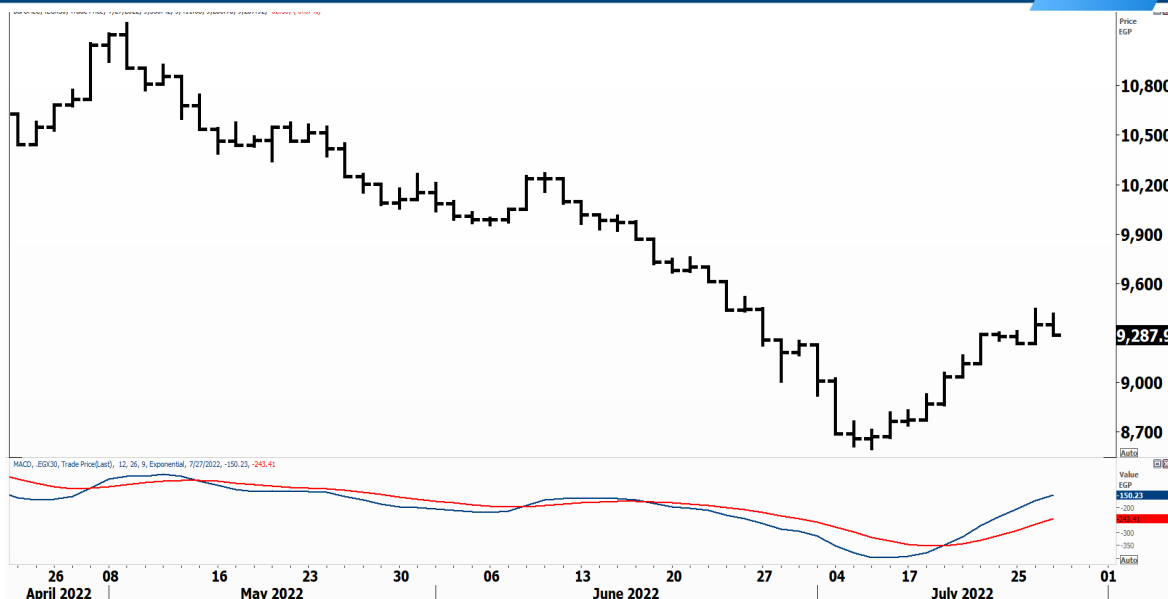


PIONEERSECURITIES

TECH TO THE POINT

28–July- 2022

This report must be read with the disclaimer
on the last page



Last	9,287.92
High Today	9411.080
Low Today	9,283.48
Volume	M 93.542
First Support	9,100
Second Support	8,800
First Resistance	9,600
Second Resistance	9,900
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	1.92%
1 MONTH	0.35%
1 QUARTER	-13.34%
1 YEAR	-13.71%
YTD	-22.27%

Analysis

Yesterday's decline is still within range unless it breaks below the low of the past four sessions at 9,200. Thus, a break below this level will trigger trailing stops and a significant decline will follow.

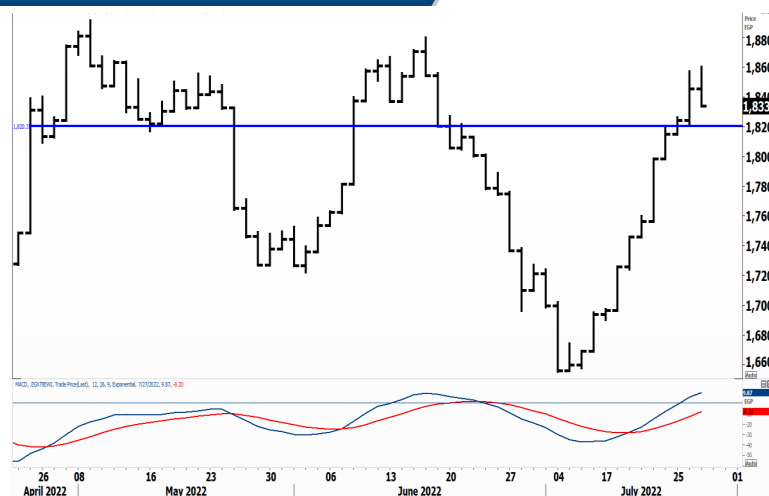
Our recommendation in the past couple of sessions was to reduce exposure as we are approaching significant levels to watch. Those who are still holding positions are recommended to place their stop below 9,200.

Small Caps Index/ EGX 70

Analysis

The 1,820 level is our trailing stop in the EGX 70. The index closed at its low yesterday and can continue its decline, especially if it breaks below 1,820.

On the other hand, those who reduced their exposure at this rise can repurchase if the index breaks clearly above its peak that lies at 1,880.



Resistance

ISMA

The 5.3 breakout needs to be confirmed today. Those who bought at the breakout can place their stop below 5.15. Investors who want to step in can wait to see this breakout confirmation before buying.

ARCC

Closed at 3.8 after breaking 3.6 to the upside. If this rise continues, our target will be set around 4.15-4.2. We expect the 3.5-3.6 to serve as support in case a decline takes place.

Support

No stocks broke their support yesterday

Testing

Support

Resistance

ADIB

It looks like the stock will not be able to break 12.5 upwards. However, if it breaks it, a buy signal will be triggered with a target around 13.25.

OCDI

Those who want to step in should wait for the 12.2 to be broken upwards before taking any decision. A break above this level will probably lead OCDI to 13.

MICH

The 10.5-10.6 range is the current resistance for the stock. A breakout above this level will trigger an entry signal and our target will be set around 12.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

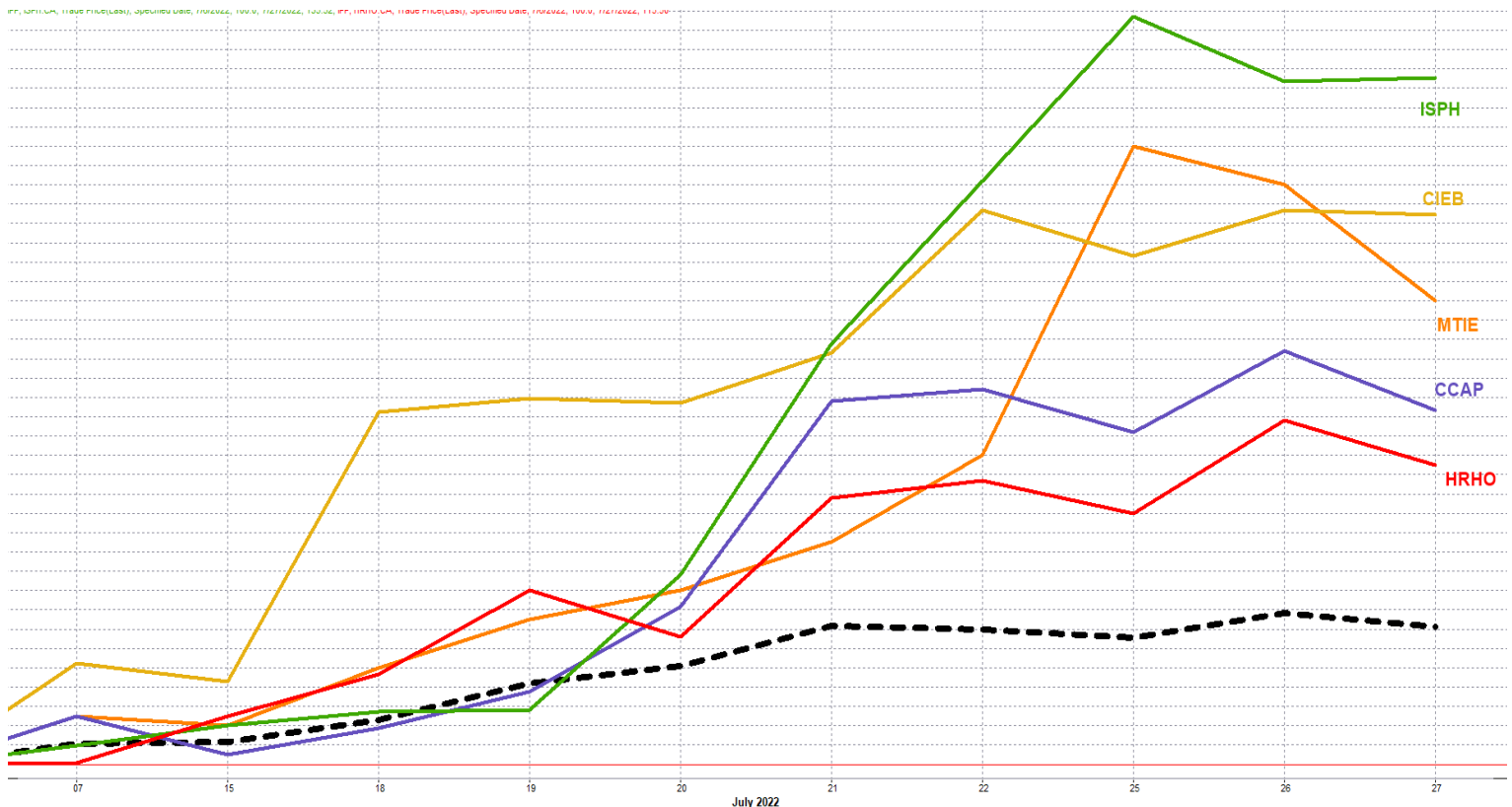
Yesterday's T+0/T+1 Trades



symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	37.43	36.4	35.1	38	40	↔	Hold	40
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.11	3.09	2.82	3.35	3.6	↔	Hold	3.35
ABUK.CA	ABU QIR FERTILIZERS /d	22.44	22	21.5	22.8	23.8	↔	Hold	22.8
EAST.CA	EASTERN CO/d	9.85	9.75	8.65	10.4	10.8	↓	P.Sell	10.4
HRHO.CA	EFG HERMES HOL/d	11.55	10.9	10.25	11.8	12.65	↔	Hold	10.25
TMGH.CA	TALAT MOSTAFA/d	7.15	6.95	6.5	7.27	7.5	↔	Hold	7.5
EKHO.CA	EGYPT KUWAIT H/d	1.26	\$1.233	\$1.21	\$1.27	\$1.30	↔	Hold	1.27
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	13.64	12.75	12.3	13.7	14.5	↔	Hold	13.7
SWDY.CA	ELSWEDY ELECTR/d	6.55	6.3	6	7	7.4	↔	Hold	6
ETEL.CA	TELECOM EGYPT/d	13.43	13.2	12.77	13.75	14.3	↔	Hold	13.75
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.49	21	20	21.6	22.5	↔	Hold	21.6
CLHO.CA	CLEOPATRA HOSPITAL	4.23	4	3.7	4.4	4.7	↓	P.Sell	4.7
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	99	96	92	100	106	↔	Hold	92
CIEB.CA	CREDIT AGRICOL/d	5.41	5	4.65	5.6	6.03	↔	Hold	4.65
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.77	10.65	10	11.73	12.5	↔	Hold	11.73
HDBK.CA	HOUSING AND DEVELOPMENT BANK	32.78	32.5	31	35	37	↔	Hold	35
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.83	3.7	3.55	4	4.25	↔	Hold	3.55
ISPH.CA	IBNSINA PHARMA/d	1.53	1.4	1.28	1.62	1.7	↔	Hold	1.28
ESRS.CA	EZZ STEEL/d	11.9	11.5	11	12	12.8	↔	Hold	11
MNHD.CA	NASR CITY HOUSE/d	2.78	2.75	2.6	3	3.17	↔	Hold	2.6
HELI.CA	HELIOPOLIS/d	5.3	5.2	4.75	5.5	5.9	↔	Hold	4.75
SKPC.CA	SIDI KERIR PET/d	7.09	6.86	6.45	7.35	8.3	↔	Hold	6.86
AUTO.CA	AUTO GHABBOUR /d	2.9	2.8	2.55	3.16	3.36	↔	Hold	3.16
PHDC.CA	PALM HILL DEV /d	1.229	1.22	1.17	1.293	1.32	↔	Hold	1.17
ORAS.CA	ORASCOM CONSTRUCTION	57.99	56	53.5	58.2	62.5	↔	Hold	53.5
ORWE.CA	ORIENTAL WEAVERS /d	6.6	6.55	6.3	6.75	6.93	↔	Hold	6.75
MTIE.CA	MM GROUP FOR INDUSTRY /d	2.48	2.43	2.2	2.73	2.9	↔	Hold	2.2
CCAP.CA	CITADEL CAPITA/d	1.18	1.15	1.08	1.25	1.32	↔	Hold	1.08
ORHD.CA	ORASCOM EGYPT/d	3.8	3.65	3.35	3.9	4.3	↔	Hold	3.35
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.4	2.25	2.15	2.39*	2.49	↔	Hold	2.39*
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.12	11.7	11.3	12.55	13	↔	Hold	11.3

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.